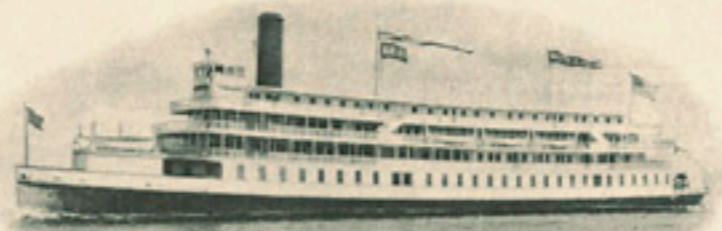


INCORPORATED UNDER THE LAWS OF THE STATE OF CALIFORNIA
MARCH 31ST 1927.

A 139
NUMBER

SHARES



CAPITAL STOCK
\$ 5,000,000.00

50,000 SHARES
\$100 EACH

THE CALIFORNIA TRANSPORTATION COMPANY

This Certifies that _____ is the owner of

_____ Shares of the Capital Stock of
THE CALIFORNIA TRANSPORTATION COMPANY

transferable only in person or by Attorney on the books of the Company upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Company has caused this Certificate to be signed by its Presidents and Secretary this _____ day of _____

SECRETARY.

PRESIDENT